

**District 55**  
**Balance Sheet (in USD)**  
07/01/2012 Through 09/30/2012

	<u>Actual</u>
<b>Assets</b>	
Current Assets	
Cash and Cash Equivalents	<u>63,578.92</u>
Total Current Assets	<u>63,578.92</u>
Fixed Assets, Net	
Fixed Assets	<u>1,004.00</u>
Accumulated Depreciation	<u>111.56</u>
Total Fixed Assets, Net	<u>892.44</u>
<b>Total Assets</b>	<b><u>\$ 64,471.36</u></b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	<u>931.38</u>
Deferred Revenue	<u>9,142.97</u>
Total Current Liabilities	<u>10,074.35</u>
Total Liabilities	<u>10,074.35</u>
Stockholders Equity	
Net Assets	<u>50,869.81</u>
Net Income (Loss)	3,527.20
Total Stockholders Equity	<u>54,397.01</u>
<b>Total Liabilities and Equity</b>	<b><u>\$ 64,471.36</u></b>