

In the following white cells, include a brief narrative (description/explanation) of the monthly income, revenues and expenses associated with each category of the Treasurer's Report. Explain if the monthly activities aligned or did not align with the district budget and the District Success Plan. A separate sheet may be used. For each of the four Quarter Reports, **all sections of this narrative page must be completed in order for the report to be accepted by World Headquarters.** The questions in the boxes are to help you formulate narratives. Delete the questions, and replace them with your narratives.

Membership Revenue

Actual membership revenue received from April-June was \$13,572.75 actual vs \$15,691 budgeted. YTD membership revenue through June 30 was \$62,434.61 actual vs. \$60,301 budgeted, a surplus of \$2,133.61.

Conference Net Income/(Loss)

Total spring 2012 conference revenue received was \$16,618.94 actual vs. \$22,205 budgeted. Spring conference expenses were \$14,627.90 actual vs. \$22,205 budgeted. The surplus from the spring conference was \$1,991.04. The discrepancy in revenue and expenses are due to fewer registrations than expected (typically the spring conference does not have as many attendance as the fall conference) and expenses being lower than anticipated. In April-June, \$4,095 has been received in preconference registration revenue for the fall 2012 conference.

Fundraising Net Income/(Loss)

There were no fundraising events held in April-June.

TLI Net Income/(Loss)

There was no TLI revenue for April-June. There were \$131.35 in actual TLI expenses in April-June vs. 2,920 budgeted. Through June 30 TLI revenue was \$166.18 actual vs. \$0 budgeted and \$1,451.38 actual vs. \$5,530 budgeted in TLI expenses. The discrepancy is due to the TLIs being held in locations that have little or no cost, expenses for the TLI being less than anticipated, and few of the gift certificates for officers trained being redeemed.

District Store Net Income/(Loss)

District Store Revenue for April-June was \$1,887.54 actual vs \$2,500 budgeted. Through June 30 District Store revenue was \$3,651.59 actual vs. \$5,000 budgeted. Bookstore sales were not as high as anticipated. District Store expenses from April-June were \$570.93 actual vs. \$2,500 budgeted. The discrepancy is due to many district store items being ordered in March for the April spring conference and several District 55 gift certificates that were redeemed and coded to marketing as they were issued by the LGM. Through June 30 District Store expenses were \$3,888.44 actual vs. \$5,000 budgeted. The discrepancy is due to several District 55 gift certificates being credited toward marketing rather than the District Store.

Other Revenue

No other revenue was collected from April-June. Through June 30 other revenue was \$736.98 actual vs. \$1,500 budgeted. The discrepancy is due to the revenue from the Guest Speaker Series not being as high as anticipated.

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Marketing

Marketing expenses from April-June were \$4,648.79 actual vs. \$4,075 budgeted. The discrepancy is due to timing of incentive items being ordered and redemption of District 55 gift certificates. Through June 30 marketing expenses were \$11,526.65 actual vs. \$16,420 budgeted. The discrepancy is due to several clubs not redeeming their District 55 issued gift certificates by the June 15 deadline.

Communications and Public Relations

Communications and Public Relations expenses for April-June were \$325.76 actual vs. \$1,397.50 budgeted. The discrepancy is due to the Public Relations Officer not attending in any trade shows in May or June. YTD communications and public relations expenses are \$1,538.41 actual vs. \$5,270 budgeted. The discrepancy is due to the Facebook campaign not being as expensive as anticipated and the PRO not attending any trade shows in May or June.

Education and Training

Education and Training expenses from April-June were \$4,548.75 actual vs. \$6,110 budgeted. The discrepancy is due to timing of orders placed by the Lt. Governor of Education and Training for Distinguished Club Incentives and the expenses for the incoming Area Governors and Division Governors being less than expected. Through June 30 education training expenses are \$11,167.73 actual vs. \$14,350.50 budgeted. This is due to some of the incentives being less expensive than anticipated.

Speech contests

Speech contest expenses From April-June were \$131.40 actual vs. \$0 budgeted. Most of the speech contest expenses were budgeted for earlier in the Toastmasters year. Through June 30 speech contest expenses were \$3,419.24 actual vs. \$4,913.80 budgeted. The discrepancy is due to the speech contest packets being less expensive than budgeted.

Administration

Administration expenses for April-June were \$1,459.79 actual vs. \$1,631 budgeted. Through June 30 administration expenses were \$6,581.42 actual vs. \$7,693 budgeted. The discrepancy is due to printing and ink cartridge expenses being less than anticipated.

Travel

Travel expenses from April-June were \$5,978 actual vs. \$3,765.20 budgeted. The discrepancy is due to more Area and Division Governors claiming spring conference mileage and lodging reimbursements than was budgeted, and travel reimbursements for the incoming Lieutenant Governor of Marketing, something that was not budgeted. Through June 30 travel expenses were \$11,492.51 actual vs. \$13,570.78 budgeted. Several area governors and a few District officers did not attend the spring conference so they did not receive reimbursement.

Other Expenses

There were no other expenses for April-June. Through June 30 other expenses were \$960.73 actual vs. \$2,050 budgeted. The Guest Speaker series scheduled for May did not occur.