

In the following white cells, include a brief narrative (description/explanation) of the monthly income, revenues and expenses associated with each category of the Treasurer's Report. Explain if the monthly activities aligned or did not align with the district budget and the District Success Plan. A separate sheet may be used. For each of the four Quarter Reports, **all sections of this narrative page must be completed in order for the report to be accepted by World Headquarters.** The questions in the boxes are to help you formulate narratives. Delete the questions, and replace them with your narratives.

Membership Revenue

Actual membership revenue in June was \$2,932.50 actual vs \$3,237 budgeted. YTD membership revenue was \$62,434.61 actual vs. \$60,301 budgeted, a surplus of \$2,133.61.

Conference Net Income/(Loss)

DVD sales for the Fall 2010, Spring 2011, Fall 2011 and Spring 2012 conferences were \$223.23. \$105 in fall 2012 conference revenue was received. To date, \$4,095 has been received in preconference registration revenue for the fall 2012 conference.

Fundraising Net Income/(Loss)

There were no fundraising events in June.

TLI Net Income/(Loss)

There was no TLI revenue in June. There were \$56.35 in expenses for the Austin TLI. YTD TLI revenue is \$166.18 actual vs. \$0 budgeted and \$1,451.38 actual vs. \$5,530 budgeted in TLI expenses. The discrepancy is due to the TLIs being held in locations that have little or no cost, expenses for the TLI being less than anticipated, and few of the gift certificates for officers trained being redeemed.

District Store Net Income/(Loss)

District Store Revenue in June was \$965. YTD District Store revenue was \$3,651.59 actual vs. \$5,000 budgeted. Sales at the fall and spring conferences and the TLIs were not as high as anticipated. District Store expenses in June were \$13.02 (credit card fees). YTD District Store expenses are \$3,888.44 actual vs. \$5,000 budgeted. The discrepancy was due to several District 55 gift certificates being redeemed at the conferences and TLIs and the gift certificates being charged to marketing rather than the District Store.

Other Revenue

No other revenue was collected in June. YTD other revenue was \$736.98 actual vs. \$1,500 budgeted. The discrepancy was due to the revenue from the Guest Speaker Series not being as high as anticipated.

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Marketing

Marketing expenses in June were \$2,157.73 actual vs. \$2,920 budgeted. Expenses were lower than expected due to fewer incentive items being purchased. YTD marketing expenses were \$11,526.65 actual vs. \$16,420 budgeted. The discrepancy was due to several clubs not redeeming their District 55 issued gift certificates by the June 15 deadline.

Communications and Public Relations

Communications and Public Relations expenses for June were \$42.50 actual vs. \$542.50 budgeted. The discrepancy was due to the Public Relations Officer not attending in any trade shows in June. YTD communications and public relations expenses were \$1,538.41 actual vs. \$5,270 budgeted. The discrepancy is due to the Facebook campaign not being as expensive as anticipated and the PRO not attending any trade shows in May or June.

Education and Training

Education and Training expenses in June were \$654.44 actual vs. \$2,156 budgeted. The discrepancy was due to timing of orders placed by the Lt. Governor of Education and Training for Distinguished Club Incentives and the expenses for the incoming Area Governors and Division Governors being less than expected. YTD education training expenses are \$11,167.73 actual vs. \$14,350.50 budgeted. This is due to some of the incentives being less expensive than anticipated.

Speech contests

There were no speech contest expenses in June. YTD speech contest expenses were \$3,419.24 actual vs. \$4,913.80 budgeted. The discrepancy was due to the speech contest packets being less expensive than budgeted.

Administration

Administration expenses in June were \$1,060.25 actual vs. \$871 budgeted. The discrepancy was due to the incoming DEC badges being more expensive than anticipated and additional stationary expenses from the District Governor. YTD administration expenses are \$6,581.42 actual vs. \$7,693 budgeted. The discrepancy is due to printing and ink cartridge expenses being less than anticipated.

Travel

June travel expenses were \$1,685.41 actual vs. \$277.60 budgeted. The discrepancy was due to some Area and Division Governors claiming spring conference mileage and lodging reimbursements in June rather than April, the month the conference was held and travel reimbursements for the incoming Lieutenant Governor of Marketing, something that was not budgeted. YTD travel expenses were \$11,492.51 actual vs. \$13,570.78 budgeted. Several area governors and a few District officers did not attend the spring conference so they did not receive reimbursement.

Other Expenses

There were no other expenses in June. YTD other expenses were \$960.73 vs. \$2,050 budgeted. The Guest Speaker series scheduled for May did not occur.