

District 55
Balance Sheet (in USD)

07/01/2012 Through 05/31/2013

	<u>Actual</u>
Assets	
Current Assets	
Cash and Cash Equivalents	<u>72,594.81</u>
Accounts Receivable, Net	<u>25.00</u>
Total Current Assets	<u>72,619.81</u>
Fixed Assets, Net	
Fixed Assets	<u>1,004.00</u>
Accumulated Depreciation	<u>334.68</u>
Total Fixed Assets, Net	<u>669.32</u>
Total Assets	<u>\$ 73,289.13</u>
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	<u>554.99</u>
Deferred Revenue	<u>3,588.31</u>
Total Current Liabilities	<u>4,143.30</u>
Total Liabilities	<u>4,143.30</u>
Stockholders Equity	
Net Assets	<u>50,869.81</u>
Net Income (Loss)	18,276.02
Total Stockholders Equity	<u>69,145.83</u>
Total Liabilities and Equity	<u>\$ 73,289.13</u>