

# District 55 - TI: \*\*\* Profit & Loss Statement (Actual vs. Budget Summary) \*\*\*



## Profit & Loss (Actual vs. Budget Summary) (in USD)

Month Ending 04/30/2020			07/01/2019 Through 04/30/2020			
Actual	Budget	Variance		Actual	Budget	Variance
11,220.02	7,150.00	4,070.02	▼ <b>District Revenue</b>			
(8,226.68)	0.00	(8,226.68)	▶ Membership Revenue	79,601.73	83,821.00	(4,219.27)
0.00	0.00	0.00	▶ Conference Revenue	(8,226.68)	0.00	(8,226.68)
0.00	100.00	(100.00)	▶ TLI Revenue	1,005.08	2,100.00	(1,094.92)
2.36	1.00	1.36	▶ District Store Revenue	1,355.27	2,131.00	(775.73)
2,995.70	7,251.00	(4,255.30)	▶ Other Revenue	195.81	16.00	179.81
			Total District Revenue	73,931.21	88,068.00	(14,136.79)
			▼ <b>District Expenses</b>			
0.00	0.00	0.00	▶ TLI Expenses	2,662.78	5,740.00	(3,077.22)
0.00	50.00	(50.00)	▶ District Store Expenses	500.27	575.00	(74.73)
223.10	4,750.00	(4,526.90)	▶ Marketing Expense	14,635.93	57,523.00	(42,887.07)
0.00	225.00	(225.00)	▶ Communications & PR Expenses	2,047.12	4,985.00	(2,937.88)
222.98	0.00	222.98	▶ Education & Training Expense	8,428.69	16,724.93	(8,296.24)
50.00	3,500.00	(3,450.00)	▶ Speech Contest Expenses	1,758.26	8,725.00	(6,966.74)
210.42	1,357.50	(1,147.08)	▶ Administration Expenses	3,315.89	6,214.82	(2,898.93)
32.06	1,400.00	(1,367.94)	▶ Travel Expense	10,478.55	17,550.63	(7,072.08)
375.19	379.00	(3.81)	▶ Other Expenses	3,770.99	3,790.00	(19.01)
1,113.75	11,661.50	(10,547.75)	Total District Expenses	47,598.48	121,828.38	(74,229.90)
<b>1,881.95</b>	<b>(4,410.50)</b>	<b>6,292.45</b>	<b>Total Net Income</b>	<b>26,332.73</b>	<b>(33,760.38)</b>	<b>60,093.11</b>

**District 55**  
**Available Funds (in USD)**

Month Ending 04/30/2020

**Available Funds**

Cash & District Reserve	
Cash	
Cash - Paypal	(7,042.90)
Cash - Operating (4440)	47,553.11
Cash - Conf Account (4655)	9,473.53
Cash - Savings Account (4422)	8.06
Total Cash	<u>49,991.80</u>
Cash Box	
Cash Box	123.00
Total Cash Box	<u>123.00</u>
District Reserve	<u>80,932.82</u>
Total Cash & District Reserve	<u>131,047.62</u>
Minimum District Reserve Required at Year End	<u>(22,511.23)</u>
<b>Total Available Funds</b>	<b><u><u>108,536.39</u></u></b>

**District 55**  
**Balance Sheet (in USD)**  
07/01/2019 Through 04/30/2020

	Actual
<b>Assets</b>	
Current Assets	
Cash and Cash Equivalents	131,047.62
Prepaid Expenses	1,000.00
Total Current Assets	132,047.62
Fixed Assets, Net	
Fixed Assets	1,004.00
Accumulated Depreciation	1,004.00
Total Fixed Assets, Net	0.00
<b>Total Assets</b>	<b>\$ 132,047.62</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Deferred Revenue	1,430.89
Total Current Liabilities	1,430.89
Total Liabilities	1,430.89
Stockholders Equity	
Net Assets	104,284.00
Net Income (Loss)	26,332.73
Total Stockholders Equity	130,616.73
<b>Total Liabilities and Equity</b>	<b>\$ 132,047.62</b>