

District 55 - TI: *** Profit & Loss Statement (Actual vs. Budget Summary) ***



Profit & Loss (Actual vs. Budget Summary) (in USD)

Month Ending 05/31/2020			07/01/2019 Through 05/31/2020			
Actual	Budget	Variance		Actual	Budget	Variance
2,923.55	3,253.00	(329.45)	▼ District Revenue	82,525.28	87,074.00	(4,548.72)
0.00	28,100.00	(28,100.00)	▶ Membership Revenue	(1,337.27)	28,100.00	(29,437.27)
0.00	0.00	0.00	▶ Conference Revenue	1,005.08	2,100.00	(1,094.92)
0.00	0.00	0.00	▶ TLI Revenue	1,355.27	2,131.00	(775.73)
2.42	1.00	1.42	▶ District Store Revenue	198.23	17.00	181.23
2,925.97	31,354.00	(28,428.03)	▶ Other Revenue	83,746.59	119,422.00	(35,675.41)
			Total District Revenue			
0.00	27,000.00	(27,000.00)	▼ District Expenses	(162.88)	27,000.00	(27,162.88)
0.00	0.00	0.00	▶ Conference Expenses	2,662.78	5,740.00	(3,077.22)
0.00	50.00	(50.00)	▶ TLI Expenses	500.27	625.00	(124.73)
0.00	4,750.00	(4,750.00)	▶ District Store Expenses	14,635.93	62,273.00	(47,637.07)
87.95	210.00	(122.05)	▶ Marketing Expense	2,135.07	5,195.00	(3,059.93)
50.00	8,700.00	(8,650.00)	▶ Communications & PR Expenses	8,478.69	25,424.93	(16,946.24)
136.94	0.00	136.94	▶ Education & Training Expense	1,895.20	8,725.00	(6,829.80)
678.48	237.50	440.98	▶ Speech Contest Expenses	3,994.37	6,452.32	(2,457.95)
0.00	8,700.00	(8,700.00)	▶ Administration Expenses	10,478.55	26,250.63	(15,772.08)
375.19	379.00	(3.81)	▶ Travel Expense	4,146.18	4,169.00	(22.82)
1,328.56	50,026.50	(48,697.94)	▶ Other Expenses	48,764.16	171,854.88	(123,090.72)
1,597.41	(18,672.50)	20,269.91	Total District Expenses	34,982.43	(52,432.88)	87,415.31
			Total Net Income			

District 55
Balance Sheet (in USD)
07/01/2019 Through 05/31/2020

	Actual
Assets	
Current Assets	
Cash and Cash Equivalents	139,697.32
Prepaid Expenses	1,000.00
Total Current Assets	140,697.32
Fixed Assets, Net	
Fixed Assets	1,004.00
Accumulated Depreciation	1,004.00
Total Fixed Assets, Net	0.00
Total Assets	\$ 140,697.32
Liabilities and Equity	
Liabilities	
Current Liabilities	
Deferred Revenue	1,430.89
Total Current Liabilities	1,430.89
Total Liabilities	1,430.89
Stockholders Equity	
Net Assets	104,284.00
Net Income (Loss)	34,982.43
Total Stockholders Equity	139,266.43
Total Liabilities and Equity	\$ 140,697.32

District 55
Available Funds (in USD)

Month Ending 05/31/2020

Available Funds

Cash & District Reserve	
Cash	
Cash - Paypal	9.39
Cash - Operating (4440)	47,555.13
Cash - Conf Account (4655)	9,473.93
Cash - Savings Account (4422)	8.06
Total Cash	<u>57,046.51</u>
Cash Box	
Cash Box	123.00
Total Cash Box	<u>123.00</u>
District Reserve	82,527.81
Total Cash & District Reserve	<u>139,697.32</u>
Minimum District Reserve Required at Year End	<u>(22,511.23)</u>
Total Available Funds	<u><u>117,186.09</u></u>