

District 55
Balance Sheet (in USD)

07/01/2012 Through 06/30/2013

	<u>Actual</u>
Assets	
Current Assets	
Cash and Cash Equivalents	<u>71,929.38</u>
Accounts Receivable, Net	<u>25.00</u>
Prepaid Expenses	<u>(4.00)</u>
Total Current Assets	<u>71,950.38</u>
Fixed Assets, Net	
Fixed Assets	<u>1,004.00</u>
Accumulated Depreciation	<u>362.57</u>
Total Fixed Assets, Net	<u>641.43</u>
Total Assets	<u>\$ 72,591.81</u>
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	<u>5,774.58</u>
Accrued Liabilities	<u>38,620.00</u>
Deferred Revenue	<u>4,118.31</u>
Total Current Liabilities	<u>48,512.89</u>
Total Liabilities	<u>48,512.89</u>
Stockholders Equity	
Net Assets	<u>50,869.81</u>
Net Income (Loss)	<u>(26,790.89)</u>
Total Stockholders Equity	<u>24,078.92</u>
Total Liabilities and Equity	<u>\$ 72,591.81</u>