

**District 55**  
**Profit & Loss (Actual vs. Budget Summary) (in USD)**

Month Ending 05/31/2018			07/01/2017 Through 05/31/2018			
Actual	Budget	Variance		Actual	Budget	Variance
			<b>District Revenue</b>			
0.00	3,152.00	(3,152.00)	Membership Revenue	81,973.15	83,486.00	(1,512.85)
0.00	31,250.00	(31,250.00)	Conference Revenue	17,923.11	48,769.00	(30,845.89)
0.00	0.00	0.00	TLI Revenue	276.00	0.00	276.00
2,582.49	0.00	2,582.49	District Store Revenue	4,179.26	0.00	4,179.26
0.76	0.00	0.76	Other Revenue	1,762.16	0.00	1,762.16
<u>2,583.25</u>	<u>34,402.00</u>	<u>(31,818.75)</u>	<b>Total District Revenue</b>	<u>106,113.68</u>	<u>132,255.00</u>	<u>(26,141.32)</u>
			<b>District Expenses</b>			
0.00	30,025.00	(30,025.00)	Conference Expenses	16,564.62	47,475.00	(30,910.38)
0.00	0.00	0.00	TLI Expenses	2,059.76	2,555.00	(495.24)
0.00	4,000.00	(4,000.00)	District Store Expenses	1,153.77	16,897.00	(15,743.23)
0.00	599.00	(599.00)	Marketing Expense	3,901.44	20,488.00	(16,586.56)
0.00	200.00	(200.00)	Communications & PR Expenses	2,087.86	2,325.00	(237.14)
0.00	1,050.00	(1,050.00)	Education & Training Expense	17,212.54	18,070.00	(857.46)
0.00	0.00	0.00	Speech Contest Expenses	2,915.68	5,559.00	(2,643.32)
0.00	589.00	(589.00)	Administration Expenses	3,920.95	8,676.00	(4,755.05)
0.00	4,759.30	(4,759.30)	Travel Expense	12,698.09	25,817.41	(13,119.32)
0.00	0.00	0.00	Other Expenses	22.00	0.00	22.00
<u>0.00</u>	<u>41,222.30</u>	<u>(41,222.30)</u>	<b>Total District Expenses</b>	<u>62,536.71</u>	<u>147,862.41</u>	<u>(85,325.70)</u>
<u><b>2,583.25</b></u>	<u><b>(6,820.30)</b></u>	<u><b>9,403.55</b></u>	<b>Total Net Income</b>	<u><b>43,576.97</b></u>	<u><b>(15,607.41)</b></u>	<u><b>59,184.38</b></u>

**District 55**  
**Balance Sheet (in USD)**

07/01/2017 Through 05/31/2018

	Actual
<b>Assets</b>	
Current Assets	
Cash and Cash Equivalents	119,794.85
Prepaid Expenses	72.69
Total Current Assets	119,867.54
Fixed Assets, Net	
Fixed Assets	1,004.00
Accumulated Depreciation	1,004.00
Total Fixed Assets, Net	0.00
<b>Total Assets</b>	<b>\$ 119,867.54</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	24.19
Deferred Revenue	11,690.50
Total Current Liabilities	11,714.69
Total Liabilities	11,714.69
Stockholders Equity	
Net Assets	64,575.88
Net Income (Loss)	43,576.97
Total Stockholders Equity	108,152.85
<b>Total Liabilities and Equity</b>	<b>\$ 119,867.54</b>